

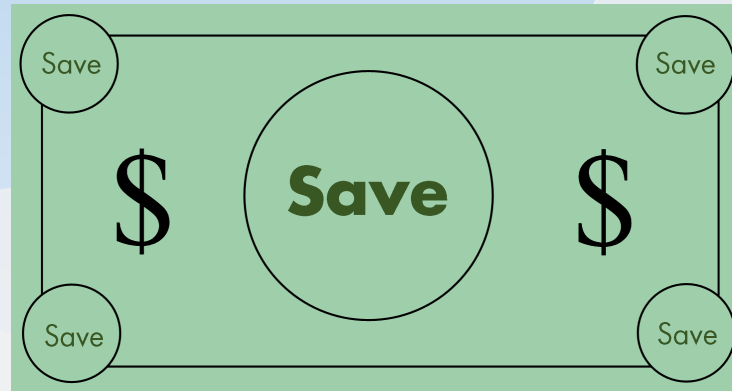
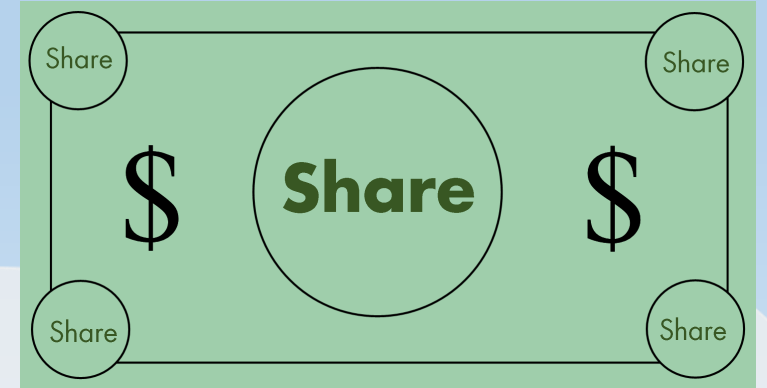
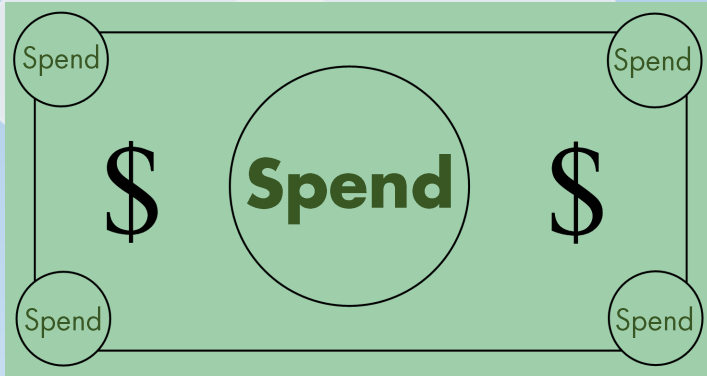
How Does Your Money Grow?

Edu^cation
credit union

Learn More. Live More.®



Taking care of your money is an important responsibility.



What can you do with money?

[Elmo can show us!](#)

Where do you save money?

You can save it in a jar.



You can save it in a box.



You can save it in a wallet.



You can save your money in an **account** at your credit union or bank.

An account is a file that has your name and records how much money you have.



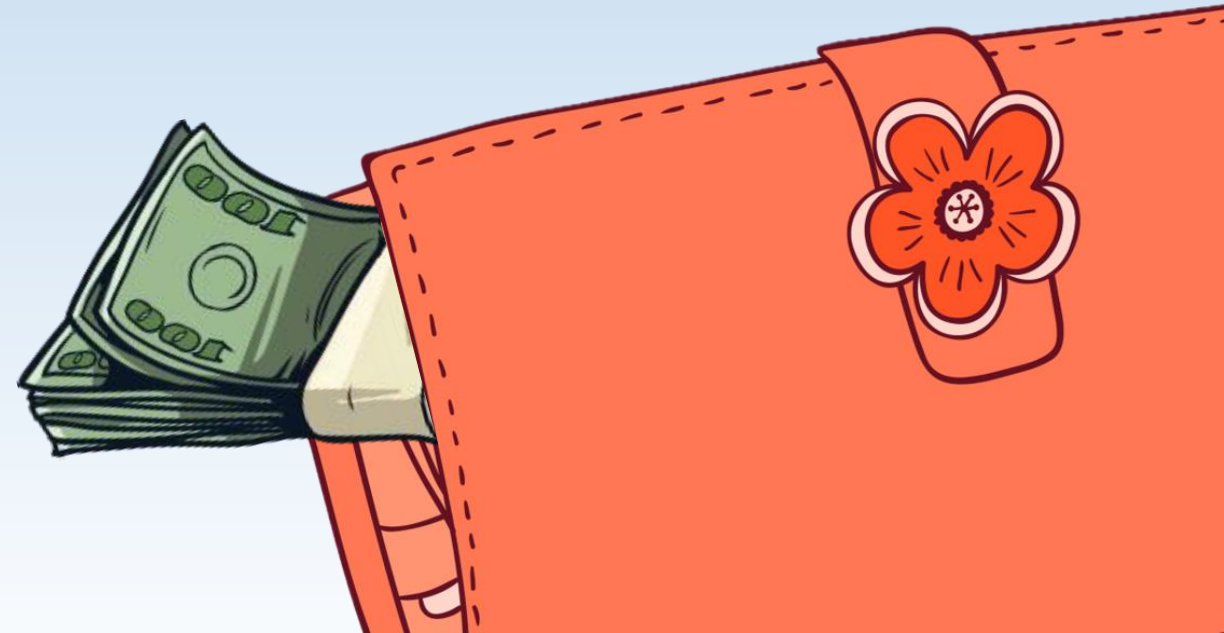
Your money is safe ***in an account***. No one can steal it.
It will not get lost. It cannot be destroyed in a fire or flood.
Your account keeps your money safe until you need it.



When you put money into an account, it is called making a **deposit**.



When you take money out of your account, it is called making a **withdrawal**.



It works like this!

Kim goes to the credit union and deposits \$10 in her savings account.

The next week, she deposits another \$10.



$$\begin{array}{r} 10 \\ + 10 \\ \hline \end{array}$$

Her account has \$20.



Later, Kim wants a new wallet, but she needs \$5 to buy it. Kim goes to the credit union and withdraws \$5 from her savings account.



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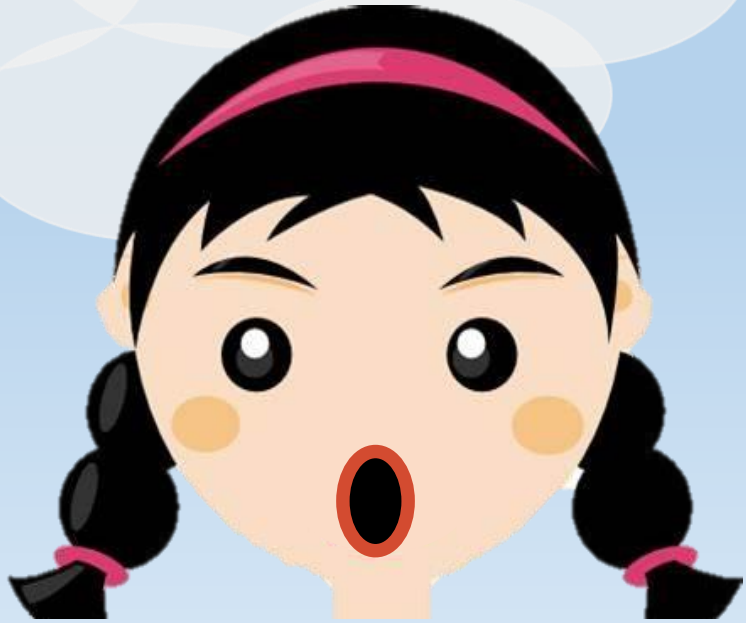
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After she withdraws, or takes out, the \$5, she has \$15 left in her account.

While Kim's money is in the account, it is safe.



Did you know that Kim's money is also **GROWING** while it is in her account? It's true!

The credit union adds **interest** to her account.

Interest is free money you get when you keep money in a savings account.



Kim likes the interest she receives because she keeps her savings in an account.



Kim learned the best way to make your money grow is to **save** it by making a deposit at a credit union or bank so it earns interest.

Kim is excited to see her money keep growing!

