

# EduCation credit union

Learn More. Live More.®

NEWSLETTER

SPRING 2021

## Genius Financing: Home Loans

Enjoy smart home loans that deliver more with rates as low as **2.875% APR\*** for 30 years.

With interest rates at all-time lows, it may be time to buy or refinance your home. And while our rates are competitive, our closing costs are traditionally lower than you might find elsewhere.

\*With approved credit. Rate based on creditworthiness. Rates subject to change daily without notice.



Loan Amount:	\$200,000
Interest Rate:	2.875
Number of Months to Pay on Loan:	360
Additional Principal Per Month:	\$0
Monthly Payment:	<b>\$829.78*</b>

\* Sample payment above only includes principal and interest. See us for full payment details.

## Geek Out On These Rates

Rates As Low As

**1.99%**  
APR\*

Drive away  
with our  
Auto Loans



\*With approved credit. Rate based on creditworthiness. No other rate discounts available. Sample payment per \$1,000 borrowed for 12 months at 1.99% APR=\$84.24. Rates and conditions subject to change without notice.

## Financial Education

# Dealer Financing vs. A Pre-approved Loan

Are you or your family in the market for a new or new-to-you vehicle? Maybe it's time for something a little more reliable? Getting behind the wheel of your new car should be exciting! We're here to help you learn more about Auto Loans and the buying process, so you can live more.

## Be Aware of Hidden Fees Related to Dealer-Arranged Financing

With dealer-arranged financing, the dealer collects information from you and forwards that information to one or more prospective auto lenders. If the lender(s) chooses to finance your loan, they may authorize or quote an interest rate to the dealer to finance the loan, referred to as the "buy rate." The interest rate that you negotiate with the dealer may be higher than the "buy-rate," because it may include an amount that compensates the dealer for handling the financing.

## What's the Alternative to Dealer Financing?

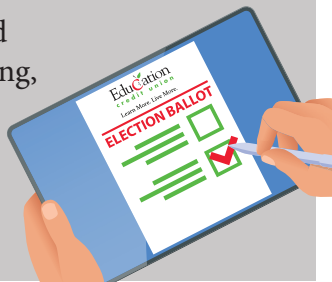
Get pre-approved before you shop! Traditionally, our rates are some of the best in the area, and there are no hidden fees when you finance with us. We can pre-approve your loan, so you can shop with cash in hand, giving you the bargaining power.



## NOTICE OF VIRTUAL ANNUAL BUSINESS MEETING

**THURSDAY, APRIL 22, 2021, 3:00 P.M.**  
**NO DOOR PRIZE DRAWINGS**  
**BUSINESS MEETING ONLY**

If you would like to attend the virtual business meeting, we request you RSVP to [ECUAnnualMeeting@educationcu.com](mailto:ECUAnnualMeeting@educationcu.com) no later than 5pm, April 15, 2021.



## Interested in a Used Vehicle? Check out CARFAX®.

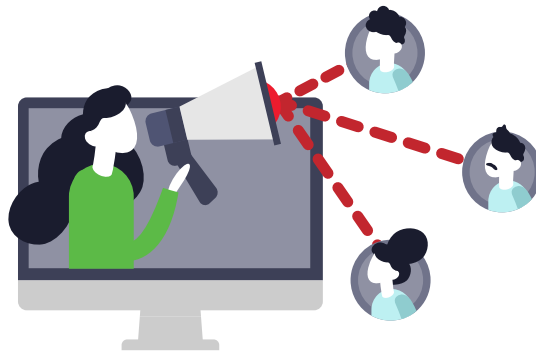
CARFAX can provide you with vital vehicle history information about a vehicle you're considering buying. You can request your free CARFAX vehicle history report by visiting any of our branch locations.

# The Education Credit Union Difference

## Share the benefits of membership with your friends and family

Since credit unions are owned by their members, loan approvals and other key decisions are made by people who live in the community, served by the Credit Union.

Nationwide "big" banks can invest deposits on Wall Street and make other large investments that aren't tied to any individual community. Unlike banks, we turn deposits into low-cost loans and other investments that are directly tied to the panhandle where we live, work, and play.



## Use Our App for Smart Solutions on the Go!

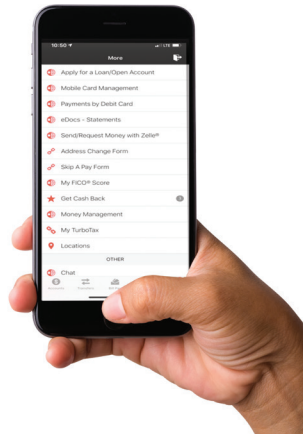
### Send money to friends and family with Zelle® through our mobile app.

Money is sent directly to the recipient's account and is typically available in minutes.\* All you need to send money is the recipient's email address or U.S. mobile phone number.

### Enjoy Real-time mobile check deposits

This convenient feature allows you to deposit checks through our mobile app and have funds available in real-time.

\*Transactions typically occur in minutes when the recipient's email address or U.S. mobile number is already enrolled with Zelle®.



## Member Scholarship



Education Credit Union's (ECU) Member Scholarship is offered to our members who are graduating high school. Opportunity Plan, Inc. will select four applicants each year to receive a scholarship of up to \$4,000. Each student will receive \$1,000 each semester for four semesters as long as he/she maintains the minimum eligibility requirements.

### Minimum Eligibility Requirements:

- Applicants must be an active member\* of ECU for at least one full year prior to application.
- Applicants must plan to enroll on a full-time basis (12 credit hours).
- Applicants must have a minimum grade point average of 3.00.

Application deadline is April 1.

To learn more, visit [myecu.info/MemberScholarships](http://myecu.info/MemberScholarships).

\*Active account is defined as a minimum of 10 transactions a month or at least one monthly deposit of at least \$25.

## Meet The Staff - Our Compliance Department



**Jennifer Ufford**  
Compliance Officer



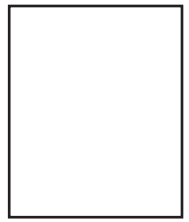
**Stacy Newman**  
Compliance Coordinator

## FREE Shred-It Week

# April 26-30

Shred personal documents securely and for FREE at any branch during normal business hours.

Members only. No businesses, please.



Learn More. Live More.®

4400 West Interstate 40  
Amarillo, TX 79106-5940

## YOU Can Become A Member!

Anyone that lives, works, or attends school/church within a 10-mile radius of any of our branches is eligible for membership.



## Holiday Branch Closures:

**Memorial Day**  
Saturday, May 29th  
and Monday, 31st

**Independence Day**  
Saturday, July 3rd and  
Monday, July 5th

### COMPLAINT NOTICE

If you have a problem with the services provided by this Credit Union, please contact us at:

#### Education Credit Union

Attn: Compliance Officer  
6203 Hillside, Amarillo, Texas 79109  
Telephone:  
Main: 806-358-7777  
Toll-Free: 800-687-8144

The Credit Union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the Credit Union by contacting the Texas Credit Union Department through one of the means indicated below:

#### In-person or by U.S. Mail:

914 East Anderson Lane  
Austin, Texas 78752-1699  
Telephone: (512) 837-9236  
Facsimile: (512) 832-0278  
Email: [complaints@cud.texas.gov](mailto:complaints@ cud.texas.gov)  
Website <http://www.cud.texas.gov/>

### ACCESS TO DOCUMENTS

Upon request, a member is entitled to review or receive a copy of the most recent version of the following Credit Union documents:

- Balance sheet and income statement
- Summary of the most recent annual audit completed
- Written board policy regarding access to the articles of incorporation, by-laws, rules, guidelines, board policies, and copies, thereof.
- Internal Revenue Service Form 990

Any of the information above can be requested in person at one of our branches or if you would prefer to send a written request, please send request to:

Education Credit Union  
Attn: Claudia Burkett  
6203 Hillside  
Amarillo, Texas 79109



### HOURS

#### LOBBY HOURS

**Monday, Tuesday, Thursday, Friday**  
9:00 A.M. to 5:30 P.M.  
**Wednesday**  
10:00 A.M. to 5:30 P.M.

#### DRIVE-UP HOURS

**Monday-Friday**  
8:00 A.M. to 6:00 P.M.  
**Saturday**  
9:00 A.M. to 12:00 P.M.

#### BUSHLAND DRIVE-UP HOURS

**Monday - Friday**  
9:00 A.M. to 5:00 P.M.

#### CALL CENTER HOURS

**Monday - Friday**  
8:00 A.M. to 6:00 P.M.  
**Saturday**  
9:00 A.M. to 12:00 P.M.

### CONTACT & LOCATIONS

#### TELEPHONE (ALL BRANCHES)

Main: 806-358-7777 · 800-687-8144  
**TOUCHTONE TELLER**  
806-358-2776 · 866-415-0164  
**MEMBER SUPPORT/VIRTUAL BRANCH**  
806-358-7777

Monday-Friday: 7:00 a.m. to 6:00 p.m.  
Saturday: 9:00 a.m. to 2:00 p.m.

#### 45TH BRANCH

3615 SW 45th Ave., Amarillo, TX 79109

#### BUSHLAND BRANCH

1801 S. FM 2381, Amarillo, TX 79124

#### CANYON BRANCH

2100 4th Avenue Canyon, TX 79015

#### HILLSIDE BRANCH

6201 Hillside Road, Amarillo, TX 79109

#### I-40 BRANCH

4400 West Interstate 40

Amarillo, TX 79106

#### PLUM CREEK BRANCH

5500 Plum Creek Dr., Amarillo, TX 79124