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Contact: Lindsey Murphy, Education Credit Union,
Lindsey.Murphy@educationcu.com

Education Credit Union Receives Support from Apple Through CNote’s Platform to Expand Access to Capital in Texas Panhandle

Amarillo, Texas—Education Credit Union today announced it will use funds deposited by Apple via CNote, a women-led impact platform, to expand access to capital and provide essential financial products and services in the panhandle of Texas. This deposit to Education Credit Union is part of a \$25 million commitment from Apple to support communities of color across the U.S. through CNote.

Apple’s deposits to Education Credit Union are part of its Racial Equity & Justice Initiative, an effort to expand access to education and economic empowerment to historically underserved and under-represented communities.

“One of our key strategic priorities is to ensure that we are providing access to the financial products needed for economic success to all members of the communities in which we serve,” said Eric Jenkins, Education Credit Union’s CEO. “To further that objective, we are making specific investments to enhance our ability to serve the Hispanic community. We are very thankful for Apple’s deposits to ECU, which will expand and accelerate these initiatives.”

“We’re committed to helping ensure that everyone has access to the opportunity to pursue their dreams and create our shared future,” said Lisa Jackson, Apple’s vice president of Environment, Policy and Social Initiatives. “By working with CNote and local financial institutions to get funds directly to historically under-resourced communities, we can support equity, entrepreneurship and access.”

About Education Credit Union: Education Credit Union has been serving the Texas Panhandle for the last 87 years and is dedicated to being the preferred financial provider through all stages of life. ECU is open to anyone living, working, worshiping or going to school in Potter, Randall, Armstrong, Carson, Dallam, Sherman, Hansford, Ochiltree, Lipscomb, Hartley, Moore, Hutchison, Roberts, Hemphill, Gray, Deaf Smith, Donley and Oldham counties or anyone living within a

10-mile radius of any of its six branch locations. Education Credit Union has a variety of services including checking accounts, savings accounts, loans, free financial education to the people of the panhandle and the most advanced mobile products. Additional information may be located at educationcu.com.

About CNote

CNote is a women-led impact platform on a mission to close the wealth gap through financial innovation. Using the power of technology and a community-first framework, CNote enables corporations and individuals to efficiently invest at scale in fixed income and time deposit products that advance economic equality, racial justice, gender equity and climate change initiatives. As part of its offering, CNote delivers regular reporting on the social impact of deposits and investments made through its platform. A Certified B Corporation, CNote was a B Lab “Best for the World” honoree in 2019 and was named “Best Women-Owned Business” by the U.N. Women’s Empowerment Principles program in 2020.

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